

AUGUST 28, 2017
WILMETTE, IL
PERMANENT INTERFUND TRANSFER HEARING

A Public Hearing authorizing a resolution for a permanent interfund transfer was held by the Board of Education on Monday, August 28, 2017, at the Mikaelian Education Center, 615 Locust Road, Wilmette, Illinois. President Mark Steen called the meeting to order at 7:15 p.m.

Members Present: Mark Steen, Jon Cesaretti, Tracy Kearney, Frank Panzica, Alice Schaff,
 Lisa Schneider-Fabes, Ellen Sternweiler

Members Absent: None

Administrators Present: Ray Lechner, Gail Buscemi, Heather Glowacki, Katie Lee

RESOLUTION AUTHORIZING A PERMANENT INTERFUND TRANSFER

Dr. Lechner stated the administration requested a permanent transfer of \$2.5M to pay for construction projects. This transfer is from the Education Fund to the O&M fund. The notice was published in Wilmette Life August 10, 2017 to meet the legal requirements.

Mrs. Buscemi noted pursuant to Illinois School Code Section 71-2A allows transfers from Education to O&M and transportation funds. The total transfer amount is \$2.5M.

BOARD DISCUSSION

None

AUDIENCE RESPONSE

None

ADJOURN TO REGULAR MEETING

Mr. Panzica moved, seconded by Mrs. Schaff, to adjourn to the regular meeting of the Board of Education. The budget hearing adjourned at 7:17 p.m. by **General Consent.**

President

Secretary