

OFFICE OF THE SUPERINTENDENT
Wilmette Public Schools

ACTION ITEM

Date: June 18, 2018

To: Members, Board of Education

From: Raymond E. Lechner, Ph.D.
Superintendent

Subject: Approve the Authorized Agent for IMRF, SELF and SSCIP and Adopt the Resolution Reauthorizing Participation in the Illinois School District Liquid Asset Fund (the Fund)

PROPOSED ACTION BY THE BOARD OF EDUCATION

Approve Ellen Crispino as the authorized agent for Illinois Municipal Retirement Fund, the School Employees Loss Fund and Suburban School Cooperative Insurance Pool effective July 1, 2018. In addition, adopt the Resolution Reauthorizing Participation in the Illinois School District Liquid Asset Fund by the Board of the school district on behalf of which the treasurer acts.

BACKGROUND

As the new Interim Business Manager, Ellen Crispino is the appropriate person to succeed Gail F. Buscemi as authorized agent for Illinois Municipal Retirement Fund, the School Employees Loss Fund and Suburban School Cooperative Insurance Pool.

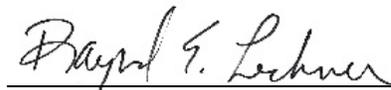
The Board of Education of School District 39 wishes to outline authority for implementing investment transactions of the District. The following individuals are hereby authorized to approve or implement transactions with the Fund selected by the Board as outlined in the *Resolution Reauthorizing Participation in The Fund*:

Ellen Crispino	Interim Business Manager
Jane Adler	Controller
Raymond Lechner	Superintendent

This resolution is updated periodically to ensure the appropriate personnel have the applicable investment authority.

Attachment

**Recommended for approval
by the Board of Education**



**Raymond Lechner, Ph.D.,
Superintendent**

**RESOLUTION AUTHORIZING OR REAUTHORIZING
PARTICIPATION IN "THE FUND"**

**A RESOLUTION FOR FORMAL APPROVAL OF THE TREASURER'S PARTICIPATION IN THE FUND BY THE BOARD
OF THE SCHOOL DISTRICT OR COMMUNITY COLLEGE ON BEHALF OF WHICH THE TREASURER ACTS**

WHEREAS this Board deems it to be in the best interest of Wilmette Public Schools District 39,
(insert name of School District or Community College) to participate in the **Illinois School District Liquid Asset Fund Plus** (the
"Fund"); and

WHEREAS, this Board deems it to be in the best interest of this school entity for its Treasurer to make use of, from time to time, the Fund and its programs, including the Multi-Class Series (Liquid Class and MAX Class), Term Series, Fixed Income Investments, and other Fund services that may be offered by the Trustees of the Fund; and

WHEREAS, this Board deems it to be in the best interest of this school entity for its Treasurer to make use of, from time to time, PMA Financial Network, Inc., PMA Securities, Inc., Prudent Man Advisors, Inc. and Harris N.A., and/or their successors; and

WHEREAS, various materials regarding the Fund have been presented to this Board, including copies of its Information Statement and Declaration of Trust,

NOW, THEREFORE, BE IT RESOLVED BY THIS BOARD:

- That the Board authorizes (or reauthorizes) its participation in the Fund by the Treasurer of this school entity; and
- That the Treasurer or those acting on behalf of the Treasurer shall invest the school entity's available funds from time to time and withdraw such funds from time to time in accordance with the provisions of the Declaration of Trust; and
- That the Treasurer or those acting on behalf of the Treasurer shall make use of, from time to time, Fixed Income Investments offered by the Fund and which are legal under Illinois investment statutes, including but not limited to 30 ILCS235 and that which are also permitted by this school entity's investment policy; and
- That monies of this entity may be invested at the discretion of the Treasurer or those acting on behalf of the Treasurer through the intermediaries PMA Securities, Inc., PMA Financial Network, Inc., and Prudent Man Advisors, Inc. and/or their successors; and
- That the entity may open depository accounts, make permitted investments, enter into wire transfer agreements, safekeeping agreements, third party surety agreements securing deposits, collateral agreements, letters of credit, and lockbox agreements with institutions participating in Fund programs including BMO Harris Bank, its successor, or programs of PMA Financial Network, Inc. and PMA Securities, Inc., and that any depository institutions shall be deemed eligible depositories for District funds per Illinois School Code Section 8-7. Monies of this entity may be deposited in financial institutions, from time to time in the discretion of the Authorized Officials, pursuant to the Fixed Income Investment Program available to participants of the Fund through the intermediaries PMA Financial Network, Inc. and PMA Securities, Inc. PMA Financial Network Inc. and/or PMA Securities, Inc. are authorized to act on behalf of this school entity as its agent with respect to such accounts and agreements; and
- That the Treasurer or those acting on behalf of the Treasurer may execute documents, financial planning contracts, financial advisory contracts and other applicable agreements, as necessary, with PMA Financial Network, Inc., PMA Securities, Inc., Prudent Man Advisors, Inc., and Harris N.A., and/or their successors. The following individuals, or their successors, currently holding the office or position are designated as "Authorized Officials" with full power and authority to effectuate the investment and withdrawal of monies, contracts and agreements on behalf of this school entity.

Name: Raymond Lechner Position: Superintendent Signature: _____

Name: Ellen Crispino Position: Interim Business Manager Signature: _____

Name: Jane Adler Position: Controller Signature: _____

Name: _____ Position: _____ Signature: _____

It is hereby certified that Wilmette Public Schools District 39, the Treasurer of which is
Ellen Crispino adopted this Resolution at a duly convened meeting of the Board of the entity held
on the 18th day of June, 2018 and that such Resolution is in full force and effect on this date, and that such
Resolution has not been modified, amended, or rescinded since its adoption.

Secretary of the Board