

ACTION ITEM

Date: June 18, 2018

To: Raymond E. Lechner, Ph.D.
Superintendent

From: Gail F. Buscemi
Business Manager

Subject: Annual State of Illinois School Treasurer Bond Renewal

Proposed Action by Board of Education

Approve the attached renewal of the State of Illinois School Treasurer Bond in the amount of \$14,000,000.00.

Background

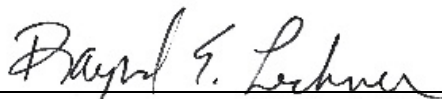
The Illinois School Code requires a school district maintain a treasurer's bond at a level of 25% of total district funds in the treasurer's custody at any given time. The bond is adjusted periodically based on cash balances. It is a requirement that the bond shall be approved by at least a majority of the members of the school board.

Attached is the annual renewal of the treasurer's bond issued through The Ohio Casualty Insurance Company. The term of the bond is July 1, 2018 through June 30, 2019.

GB/mae

Attachments

**Recommended for approval
by the Board of Education**



**Raymond E. Lechner, Ph.D.,
Superintendent**

SCHOOL TREASURER'S BOND-ILLINOIS-CORPORATE SURETY FORM
EXECUTED IN DUPLICATE

Bond No. 601135456

STATE OF ILLINOIS }
Cook County, } SS.

KNOW ALL MEN BY THESE PRESENTS , That we, Ellen Beth Crispino
as principal, and The Ohio Casualty Insurance Company as Surety, are held and firmly bound, jointly and severally,
unto the Wilmette Public School District 39

in said County or successors in office, in the penal sum of Fourteen Million and 00/100
DOLLARS, (\$ 14,000,000.00), for the payment of which we
bind ourselves, our heirs, executors and administrators, firmly by these presents.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 5th day of
June, A.D. 2018 This bond to be effective July 1, 2018

THE CONDITION OF THIS OBLIGATION IS SUCH,
That if Ellen Beth Crispino
School Treasurer of Wilmette Public School District 39

in the county aforesaid ,
shall faithfully discharge the duties of his office, according to law, and shall deliver to his successor in office, after such successor shall
have qualified, by giving bond as provided by law, all monies, books, papers, securities and property, which shall come into his hands
or control, as such School Treasurer, from the date of his bond up to the time that his successor shall have qualified as School
Treasurer, by giving such bond as shall be required by law, then this obligation to be void; otherwise to remain in full force and virtue.

Ellen Beth Crispino Principal

The Ohio Casualty Insurance Company

By: Luanne K. Degler
Luanne K. Degler Attorney-in-fact

STATE OF ILLINOIS }
Cook County, } SS.

I, _____
hereby certify that Ellen Beth Crispino who is personally know to me to be the same person
whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed
and delivered said instrument as his free and voluntary act for the uses and purposes as therein set forth.
Given under my hand and _____ seal, this _____ day of _____ , _____

Approved and accepted by: _____
By: _____ President
By: _____ Secretary or Clerk

Approved, _____
County Superintendent

POWER OF ATTORNEY
The Ohio Casualty Insurance Company

Bond Number: **601135456**

Principal: Ellen Beth Crispino

Agency Name: Haas & Wilkerson, Inc.

Obligee: Wilmette Public School District 39

Agent Code: **150367**

Know All Men by These Presents: That The Ohio Casualty Insurance Company, pursuant to the authority granted by Article IV, Section 12 of the Code of Regulations and By-Laws of The Ohio Casualty Insurance Company, do hereby nominate, constitute and appoint: Luanne K. Degler; Jerry E. Fallen; William R. Wilkerson IV of Shawnee Mission, Kansas its true and lawful agent(s) and attorney(ies)-in-fact, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all BONDS, UNDERTAKINGS, and RECOGNIZANCES, excluding, however, any bond(s) or undertaking(s) guaranteeing the payment of notes and interest thereon.

And the execution of such bonds or undertakings in pursuance of these presents, shall be as binding upon said Company, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of said Company at their administrative offices in Keene, New Hampshire, in their own proper persons. The authority granted hereunder supersedes any previous authority heretofore granted the above named attorney(ies)-in-fact.

In WITNESS WHEREOF, the undersigned officer of the said The Ohio Casualty Insurance Company has hereunto subscribed his name and affixed the Corporate Seal of said Company this 26th day of September, 2016.



David M. Carey, Assistant Secretary

STATE OF PENNSYLVANIA
COUNTY OF MONTGOMERY

On this 26th day of September, 2016 before the subscriber, a Notary Public of the State of Pennsylvania, in and for the County of Montgomery, duly commissioned and qualified, came David M. Carey, Assistant Secretary of The Ohio Casualty Insurance Company, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn deposes and says that he is the officer of the Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal at the City of King of Prussia, State of Pennsylvania, the day and year first above written.



COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Teresa Pastella, Notary Public
Upper Merion Twp., Montgomery County
My Commission Expires March 28, 2021
Member, Pennsylvania Association of Notaries

Notary Public in and for County of Montgomery, State of Pennsylvania
My Commission expires March 28, 2021

This power of attorney is granted under and by authority of Article IV, Section 12 of the By-Laws of The Ohio Casualty Insurance Company, extracts from which read:

ARTICLE IV - Officers: Section 12. Power of Attorney.

Any officer or other official of the Corporation authorized for that purpose in writing by the Chairman or the President, and subject to such limitation as the Chairman or President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bond, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Corporation by their signature and execution of any such instruments and to attach thereto the seal of the Corporation. When so executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary.

Any power or authority granted to any representative or attorney-in-fact under the provisions of this article may be revoked at any time by the Board, the Chairman, the President or by the officer or officers granting such power or authority.

This certificate and the above power of attorney may be signed by facsimile or mechanically reproduced signatures under and by authority of the following vote of the board of directors of The Ohio Casualty Insurance Company effective on the 15th day of February, 2011:

VOTED that the facsimile or mechanically reproduced signature of any assistant secretary of the company, wherever appearing upon a certified copy of any power of attorney issued by the company in connection with surety bonds, shall be valid and binding upon the company with the same force and effect as though manually affixed.

CERTIFICATE

I, the undersigned Assistant Secretary of The Ohio Casualty Insurance Company, do hereby certify that the foregoing power of attorney, the referenced By-Laws of the Company and the above resolution of their Board of Directors are true and correct copies and are in full force and effect on this date.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Company this 5th day of June, 2018.



Renee C. Llewellyn, Assistant Secretary