

WILMETTE PUBLIC SCHOOLS

MONTHLY CASH FLOW REPORT

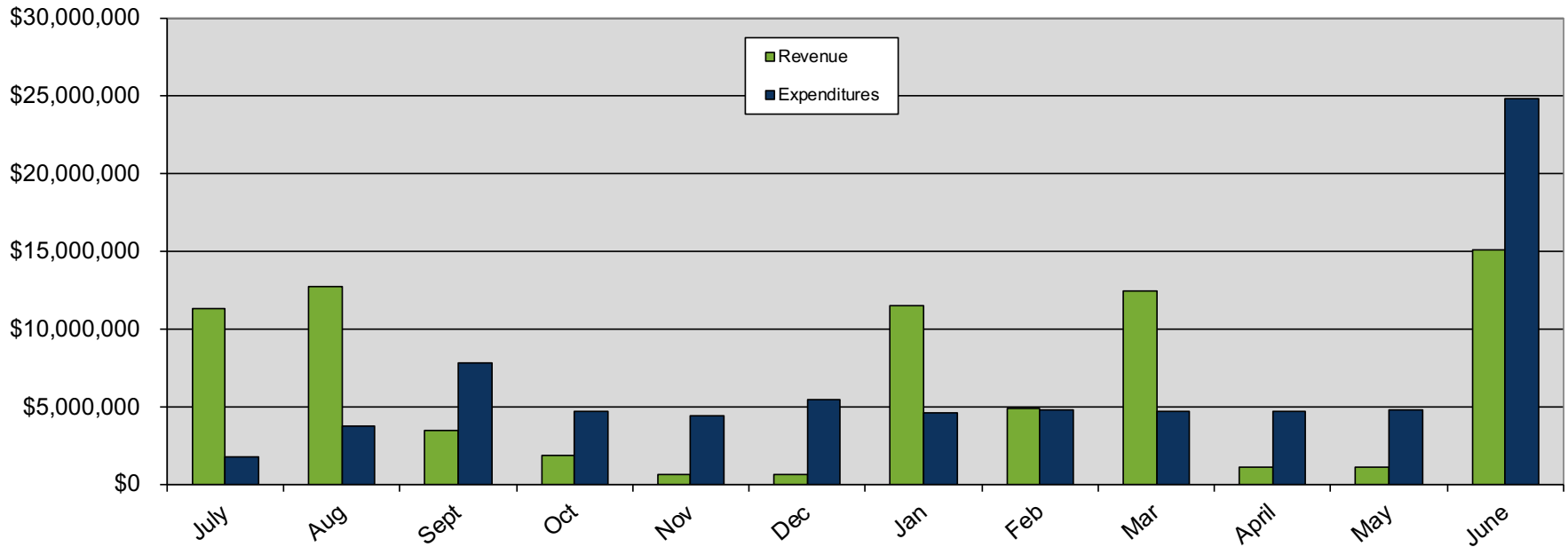
July, 2018

Prepared by: **Wilmette Public School District 39
Business Office**

Ellen Crispino
Interim Business Manager

All prior year (FY18) figures are unaudited amounts. Current year (FY19) monthly operational revenue and expenditure figures tie out to the monthly financial statements submitted to the Board of Education but are not audited. FY19 year-end estimates equal those included in the official FY2019 Wilmette Public Schools Annual Budget. This report is updated on a monthly basis.

Chart 1: Prior Year (FY18) monthly revenues and expenditures



Wilmette SD 39

TABLE 1: FY18 Monthly Cash Flow Revenue and Expenditures by Category

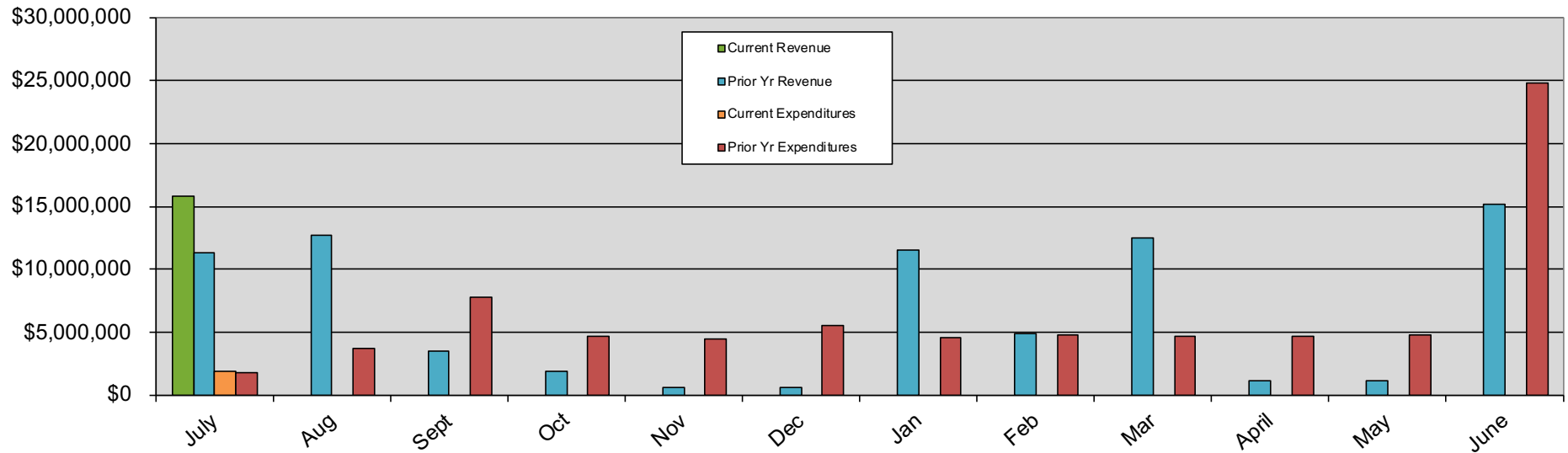
Combined Operating Funds - FY 2018

Revenue	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Total
Local	\$11,318,826	\$12,702,029	\$494,216	\$889,104	\$405,861	\$396,271	\$10,968,559	\$4,486,352	\$12,220,249	\$698,479	\$502,067	\$354,972	\$55,436,985
State	\$0	\$0	\$509,150	\$811,956	\$253,896	\$274,004	\$253,896	\$444,595	\$253,896	\$440,452	\$255,179	\$14,556,939	\$18,053,964
Federal	\$0	\$8,645	\$2,841	\$215,122	\$14,722	\$8,499	\$310,770	\$9,850	\$3,370	\$11,501	\$393,793	\$229,998	\$1,209,113
Trfr from ED to O&M Fund	\$0	\$0	\$2,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500,000
Total Revenue	\$11,318,826	\$12,710,674	\$3,506,207	\$1,916,183	\$674,479	\$678,774	\$11,533,226	\$4,940,797	\$12,477,515	\$1,150,433	\$1,151,039	\$15,141,909	\$77,200,062

Expenditures	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Total
Salaries & Benefits	\$934,679	\$848,492	\$3,784,676	\$3,981,206	\$3,894,965	\$3,853,895	\$3,859,781	\$3,869,435	\$3,862,998	\$3,855,815	\$3,920,845	\$22,971,314	\$59,638,100
Operating A/P	\$614,898	\$2,245,303	\$1,481,847	\$690,901	\$524,371	\$1,581,621	\$660,536	\$714,139	\$779,008	\$727,898	\$790,324	\$1,645,091	\$12,455,936
Capital Equipment	\$258,879	\$491,719	\$5,399	\$944	\$14,286	\$798	\$13,635	\$111,720	\$22,408	\$8,073	\$4,794	\$62,512	\$995,168
Capital Projects	\$594	\$93,638	\$62,576	\$6,114	\$0	\$3,768	\$0	\$3,915	\$7,624	\$46,545	\$0	\$9,235	\$234,009
Tuition	\$3,753	\$99,360	\$5,781	\$44,087	\$14,786	\$73,257	\$73,519	\$124,211	\$67,353	\$102,795	\$52,943	\$179,621	\$841,467
Other	\$0	\$0	\$2,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500,000
Expenditures Total	\$1,812,804	\$3,778,513	\$7,840,279	\$4,723,251	\$4,448,409	\$5,513,339	\$4,607,472	\$4,823,420	\$4,739,390	\$4,741,126	\$4,768,906	\$24,867,773	\$76,664,680

Totals	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Total
Revenue	\$11,318,826	\$12,710,674	\$3,506,207	\$1,916,183	\$674,479	\$678,774	\$11,533,226	\$4,940,797	\$12,477,515	\$1,150,433	\$1,151,039	\$15,141,909	\$77,200,062
Expenditures	\$1,812,804	\$3,778,513	\$7,840,279	\$4,723,251	\$4,448,409	\$5,513,339	\$4,607,472	\$4,823,420	\$4,739,390	\$4,741,126	\$4,768,906	\$24,867,773	\$76,664,680
Rev-Expenditures	\$9,506,022	\$8,932,161	(\$4,334,071)	(\$2,807,068)	(\$3,773,929)	(\$4,834,565)	\$6,925,754	\$117,377	\$7,738,125	(\$3,590,693)	(\$3,617,866)	(\$9,725,864)	\$535,382

Chart 2: Current monthly year-to-date revenues and expenditures compared to prior year



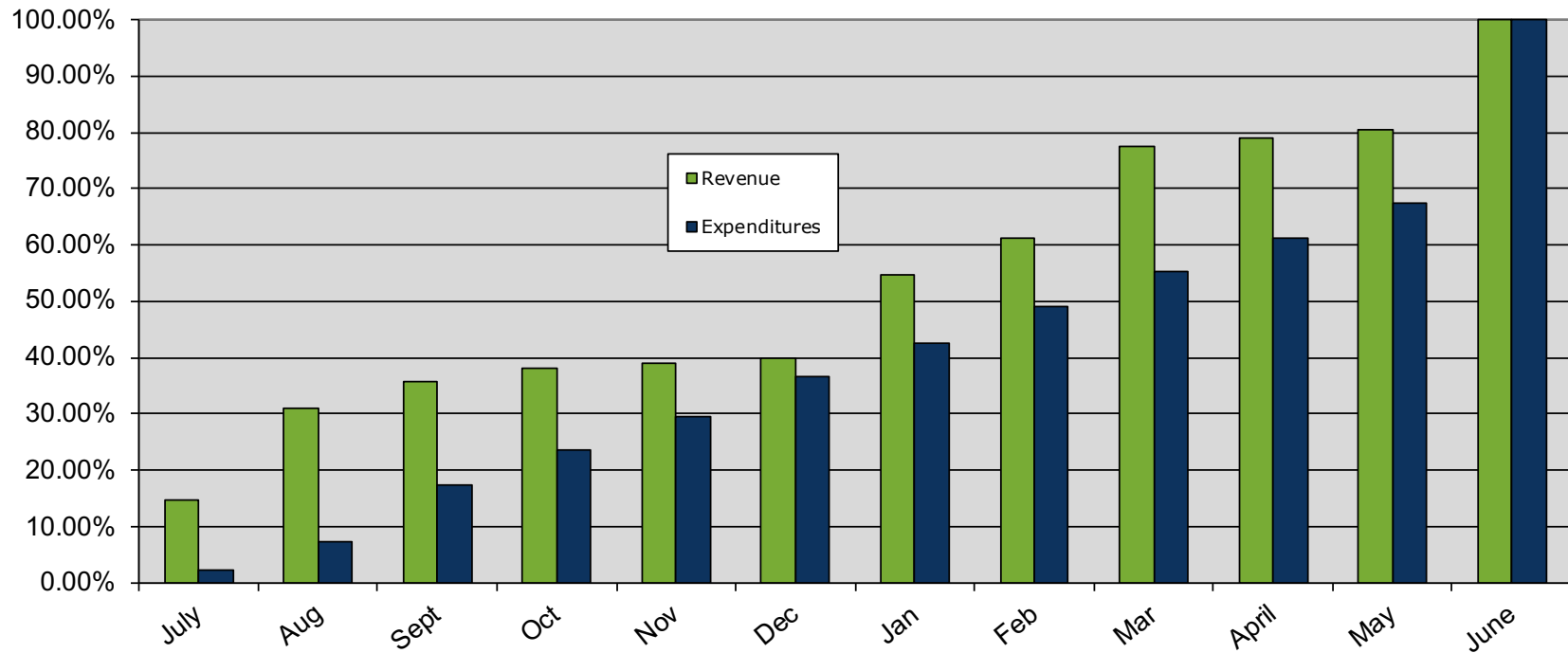
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TABLE 2: FY19 Monthly Cash Flow Revenue and Expenditures by Category Year to Date

Combined Operating Funds - FY 2019

Revenue	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	YTD Total	Est Yr End
Local	\$15,862,558												\$15,862,558	\$56,361,232
State	\$2,681												\$2,681	\$18,405,660
Federal	\$2,695												\$2,695	\$1,125,187
Trfr from ED to O&M Fund	\$0												\$0	\$750,000
Total Revenue	\$15,867,934	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,867,934	\$76,642,079
Expenditures	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	YTD Total	Est Yr End
Salaries & Benefits	\$1,023,307												\$1,023,307	\$61,877,206
Operating A/P	\$417,572												\$417,572	\$14,210,804
Capital Equipment	\$386,386												\$386,386	\$736,167
Capital Projects	\$53,965												\$53,965	\$1,116,112
Tuition	(\$7,193)												(\$7,193)	\$1,115,000
Trfr from ED to O&M Fund	\$0												\$0	\$750,000
Total Expenditures	\$1,874,037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,874,037	\$79,805,289
Totals	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	YTD Total	Est Yr End
Current Revenue	\$15,867,934	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,867,934	\$76,642,079
Prior Yr Revenue	\$11,318,826	\$12,710,674	\$3,506,207	\$1,916,183	\$674,479	\$678,774	\$11,533,226	\$4,940,797	\$12,477,515	\$1,150,433	\$1,151,039	\$15,141,909	\$77,200,062	\$77,200,062
Current Expenditures	\$1,874,037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,874,037	\$79,805,289
Prior Yr Expenditures	\$1,812,804	\$3,778,513	\$7,840,279	\$4,723,251	\$4,448,409	\$5,513,339	\$4,607,472	\$4,823,420	\$4,739,390	\$4,741,126	\$4,768,906	\$24,867,773	\$76,664,680	\$76,664,680
Rev-Expenditure	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	YTD Total	Est Yr End
Rev-Expenditure	\$13,993,897	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,993,897	(\$3,163,210)
Prior Yr Rev-Exp	\$9,506,022	\$8,932,161	(\$4,334,071)	(\$2,807,068)	(\$3,773,929)	(\$4,834,565)	\$6,925,754	\$117,377	\$7,738,125	(\$3,590,693)	(\$3,617,866)	(\$9,725,864)	\$535,382	\$535,382

Chart 3: Monthly % Accumulation of Revenues & Expenditures in FY18



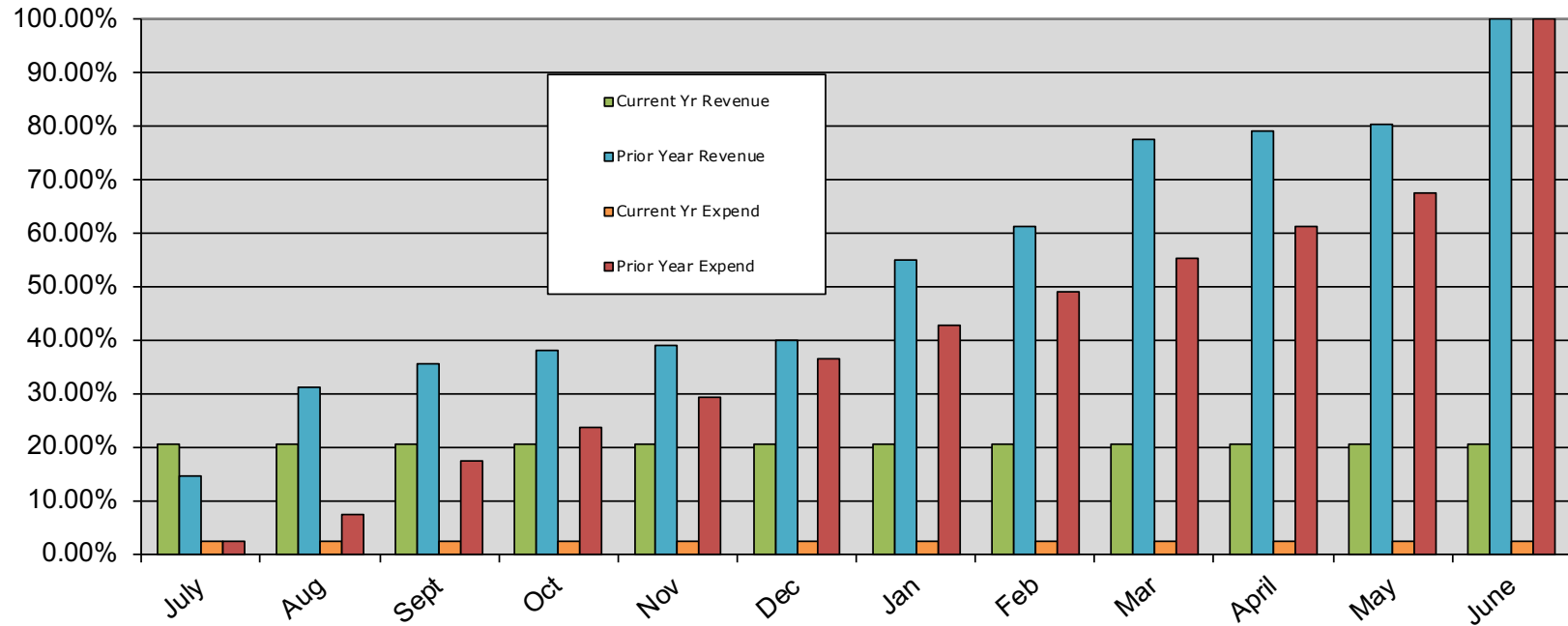
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TABLE 3: Accumulated Monthly Percent of Total Annual Revenue and Expenditures

Combined Operating Funds - FY 2018

Revenue	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Local	20.42%	43.33%	44.22%	45.83%	46.56%	47.27%	67.06%	75.15%	97.19%	98.45%	99.36%	100.00%
State	0.00%	0.00%	2.82%	7.32%	8.72%	10.24%	11.65%	14.11%	15.52%	17.96%	19.37%	100.00%
Federal	0.00%	0.72%	0.95%	18.74%	19.96%	20.66%	46.36%	47.18%	47.46%	48.41%	80.98%	100.00%
Trfr from ED to O&M	0.00%	0.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Total Revenue	14.66%	31.13%	35.67%	38.15%	39.02%	39.90%	54.84%	61.24%	77.40%	78.90%	80.39%	100.00%
Expenditures	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Salaries & Benefits	1.57%	2.99%	9.34%	16.01%	22.54%	29.00%	35.48%	41.97%	48.44%	54.91%	61.48%	100.00%
Operating A/P	4.94%	22.96%	34.86%	40.41%	44.62%	57.31%	62.62%	68.35%	74.60%	80.45%	86.79%	100.00%
Capital Equipment	26.01%	75.42%	75.97%	76.06%	77.50%	77.58%	78.95%	90.17%	92.43%	93.24%	93.72%	100.00%
Capital Projects	0.25%	40.27%	67.01%	69.62%	69.62%	71.23%	71.23%	72.91%	76.16%	96.05%	96.05%	100.00%
Tuition	0.45%	12.25%	12.94%	18.18%	19.94%	28.64%	37.38%	52.14%	60.15%	72.36%	78.65%	100.00%
Expenditure Total	2.36%	7.29%	17.52%	23.68%	29.48%	36.67%	42.68%	48.98%	55.16%	61.34%	67.56%	100.00%
Totals	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Revenue	14.66%	31.13%	35.67%	38.15%	39.02%	39.90%	54.84%	61.24%	77.40%	78.90%	80.39%	100.00%
Expenditures	2.36%	7.29%	17.52%	23.68%	29.48%	36.67%	42.68%	48.98%	55.16%	61.34%	67.56%	100.00%

Chart 4: Monthly % Accumulation of Revenue & Expenditures Current vs Prior Year



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TABLE 4: Cumulative Monthly Percent of Total Annual Revenue and Expenditures

Combined Operating Funds - FY 2019

Revenue	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Local	28.14%	28.14%	28.14%	28.14%	28.14%	28.14%	28.14%	28.14%	28.14%	28.14%	28.14%	28.14%
State	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Federal	0.24%	0.24%	0.24%	0.24%	0.24%	0.24%	0.24%	0.24%	0.24%	0.24%	0.24%	0.24%
Trfr from ED to O&M Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Revenue	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%

Expenditures	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Salaries & Benefits	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%
Operating A/P	2.94%	2.94%	2.94%	2.94%	2.94%	2.94%	2.94%	2.94%	2.94%	2.94%	2.94%	2.94%
Capital Equipment	52.49%	52.49%	52.49%	52.49%	52.49%	52.49%	52.49%	52.49%	52.49%	52.49%	52.49%	52.49%
Capital Projects	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
Tuition	-0.65%	-0.65%	-0.65%	-0.65%	-0.65%	-0.65%	-0.65%	-0.65%	-0.65%	-0.65%	-0.65%	-0.65%
Trfr from ED to O&M Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Expenditures Total	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%

Totals	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Current Yr Revenue	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%	20.70%
Prior Year Revenue	14.66%	31.13%	35.67%	38.15%	39.02%	39.90%	54.84%	61.24%	77.40%	78.90%	80.39%	100.00%
Current Yr Expend	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%
Prior Year Expend	2.36%	7.29%	17.52%	23.68%	29.48%	36.67%	42.68%	48.98%	55.16%	61.34%	67.56%	100.00%