

WILMETTE PUBLIC SCHOOLS

MONTHLY CASH FLOW REPORT

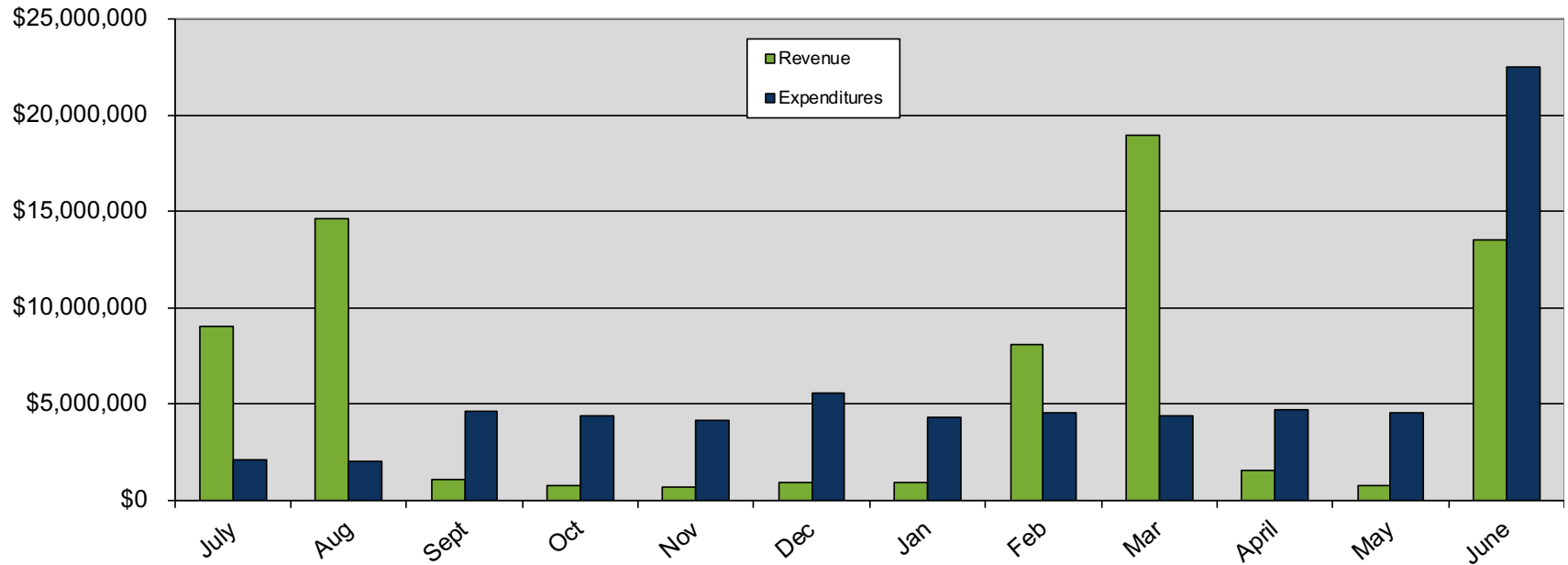
June, 2018

Prepared by: **Wilmette Public School District 39
Business Office**

Ellen Crispino
Interim Business Manager

All prior year (FY17) figures are audited amounts. Current year (FY18) monthly operational revenue and expenditure figures tie out to the monthly financial statements submitted to the Board of Education but are not audited. FY18 year-end estimates equal those included in the official FY2018 Wilmette Public Schools Annual Budget. This report is updated on a monthly basis.

Chart 1: Prior Year (FY17) monthly revenues and expenditures



Wilmette SD 39

TABLE 1: FY17 Monthly Cash Flow Revenue and Expenditures by Category

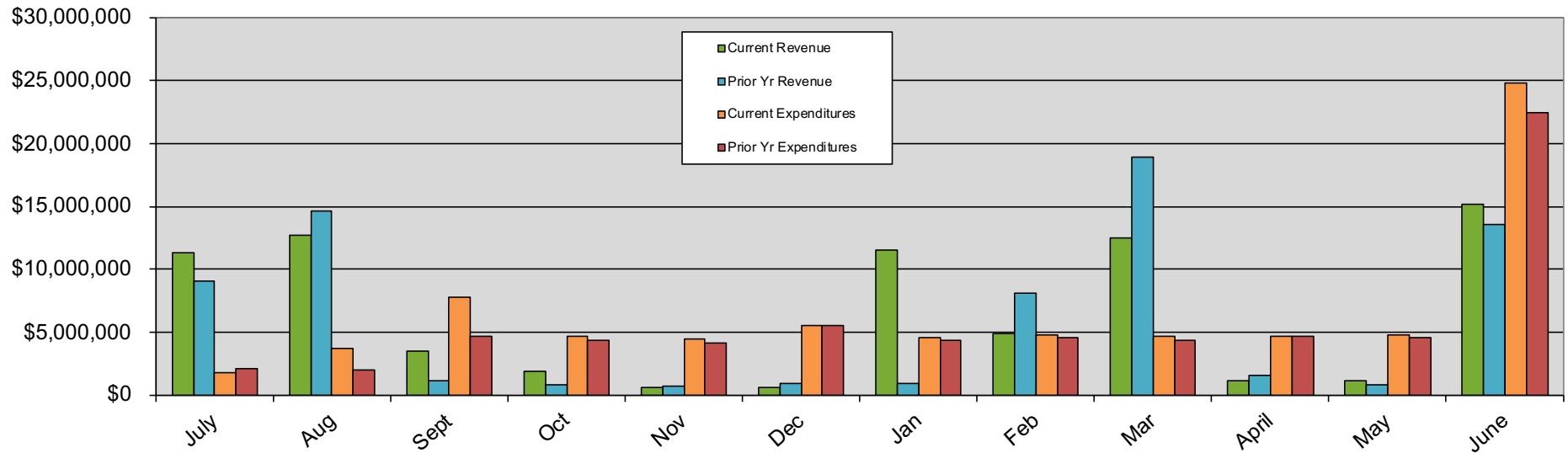
Combined Operating Funds - FY 2017

Revenue	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Total
Local	\$9,046,999	\$14,516,861	\$1,009,469	\$465,895	\$566,408	\$573,576	\$507,824	\$7,713,295	\$18,730,819	\$577,877	\$576,753	\$280,743	\$54,566,518
State	\$2,212	\$111,431	\$111,431	\$111,431	\$111,431	\$384,753	\$416,164	\$111,431	\$212,841	\$667,729	\$111,431	\$13,001,043	\$15,353,328
Federal	\$0	\$26,736	\$1,086	\$222,310	\$30,379	\$5,629	\$33,618	\$293,686	\$3,652	\$339,602	\$99,387	\$247,301	\$1,303,386
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$9,049,211	\$14,655,027	\$1,121,986	\$799,635	\$708,218	\$963,958	\$957,607	\$8,118,412	\$18,947,311	\$1,585,209	\$787,571	\$13,529,086	\$71,223,232

Expenditures	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Total
Salaries & Benefits	\$932,161	\$808,476	\$3,592,138	\$3,746,571	\$3,619,473	\$3,949,127	\$3,740,799	\$3,770,015	\$3,740,089	\$3,722,238	\$3,771,528	\$20,087,874	\$55,480,490
Operating A/P	\$397,277	\$1,165,574	\$1,039,174	\$619,615	\$491,324	\$1,510,378	\$429,019	\$660,225	\$595,567	\$843,877	\$627,878	\$1,642,507	\$10,022,415
Capital Equipment	\$800,000	(\$4,829)	\$2,916	\$0	\$11,349	\$22,664	\$8,015	\$5,766	\$38,039	\$36,853	\$13,174	\$36,129	\$970,076
Capital Projects	\$594	\$3,362	\$11,180	\$2,000	\$5,432	\$648	\$297	\$0	\$198	\$27,406	\$34,410	\$472,542	\$558,070
Tuition	\$0	\$28,143	\$17,203	\$44,833	\$20,166	\$66,589	\$154,795	\$121,502	\$43,544	\$74,159	\$87,353	\$263,007	\$921,293
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures Total	\$2,130,032	\$2,000,726	\$4,662,610	\$4,413,018	\$4,147,745	\$5,549,406	\$4,332,925	\$4,557,507	\$4,417,437	\$4,704,534	\$4,534,344	\$22,502,060	\$67,952,344

Totals	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Total
Revenue	\$9,049,211	\$14,655,027	\$1,121,986	\$799,635	\$708,218	\$963,958	\$957,607	\$8,118,412	\$18,947,311	\$1,585,209	\$787,571	\$13,529,086	\$71,223,232
Expenditures	\$2,130,032	\$2,000,726	\$4,662,610	\$4,413,018	\$4,147,745	\$5,549,406	\$4,332,925	\$4,557,507	\$4,417,437	\$4,704,534	\$4,534,344	\$22,502,060	\$67,952,344
Rev-Expenditures	\$6,919,179	\$12,654,301	(\$3,540,624)	(\$3,613,383)	(\$3,439,527)	(\$4,585,447)	(\$3,375,319)	\$3,560,905	\$14,529,874	(\$3,119,325)	(\$3,746,773)	(\$8,972,974)	\$3,270,888

Chart 2: Current monthly year-to-date revenues and expenditures compared to prior year

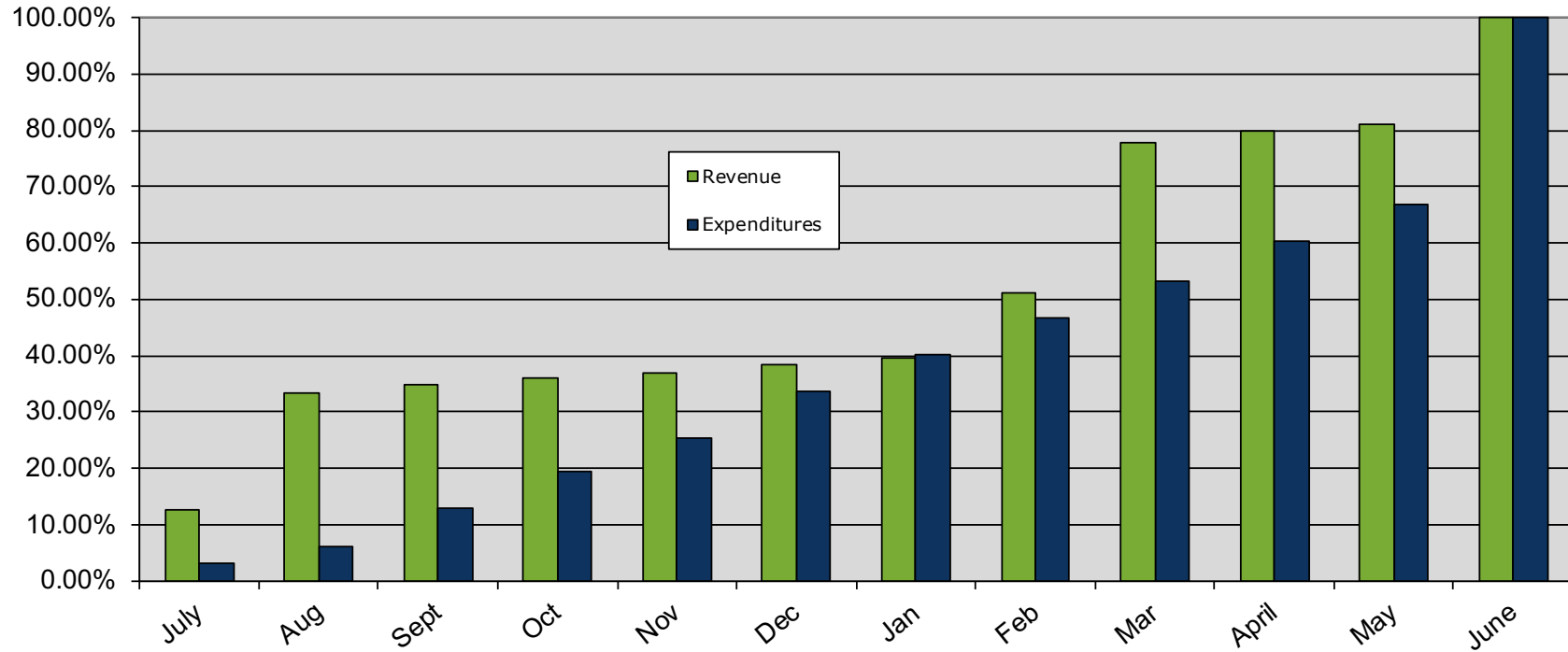


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TABLE 2: FY16 Monthly Cash Flow Revenue and Expenditures by Category Year to Date
Combined Operating Funds - FY 2018

Revenue	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	YTD Total	Est Yr End
Local	\$11,318,826	\$12,702,029	\$494,216	\$889,104	\$405,861	\$396,271	\$10,968,559	\$4,486,352	\$12,220,249	\$698,479	\$502,067	\$354,972	\$55,436,985	\$54,928,955
State	\$0	\$0	\$509,150	\$811,956	\$253,896	\$274,004	\$253,896	\$444,595	\$253,896	\$440,452	\$255,179	\$14,556,939	\$18,053,964	\$17,509,204
Federal	\$0	\$8,645	\$2,841	\$215,122	\$14,722	\$8,499	\$310,770	\$9,850	\$3,370	\$11,501	\$393,793	\$229,998	\$1,209,113	\$1,160,196
Trfr from ED to O&M Fund	\$0	\$0	\$2,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500,000	\$2,500,000
Total Revenue	\$11,318,826	\$12,710,674	\$3,506,207	\$1,916,183	\$674,479	\$678,774	\$11,533,226	\$4,940,797	\$12,477,515	\$1,150,433	\$1,151,039	\$15,141,909	\$77,200,062	\$76,098,355
Expenditures	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	YTD Total	Est Yr End
Salaries & Benefits	\$934,679	\$848,492	\$3,784,676	\$3,981,206	\$3,894,965	\$3,853,895.16	\$3,859,781	\$3,869,435	\$3,862,998	\$3,855,815	\$3,920,845	\$22,971,314	\$59,638,100	\$60,749,480
Operating A/P	\$614,898	\$2,245,303	\$1,481,847	\$690,901	\$524,371	\$1,581,620.72	\$660,536	\$714,139	\$779,008	\$727,898	\$790,324	\$1,645,091	\$12,455,936	\$13,851,069
Capital Equipment	\$258,879	\$491,719	\$5,399	\$944	\$14,286	\$798	\$13,635	\$111,720	\$22,408	\$8,073	\$4,794	\$62,512	\$995,168	\$1,030,567
Capital Projects	\$594	\$93,638	\$62,576	\$6,114	\$0	\$3,768	\$0	\$3,915	\$7,624	\$46,545	\$0	\$9,235	\$234,009	\$400,000
Tuition	\$3,753	\$99,360	\$5,781	\$44,087	\$14,786	\$73,257	\$73,519	\$124,211	\$67,353	\$102,795	\$52,943	\$179,621	\$841,467	\$982,000
Trfr from ED to O&M Fund	\$0	\$0	\$2,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500,000	\$2,500,000
Total Expenditures	\$1,812,804	\$3,778,513	\$7,840,279	\$4,723,251	\$4,448,409	\$5,513,339	\$4,607,472	\$4,823,420	\$4,739,390	\$4,741,126	\$4,768,906	\$24,867,773	\$76,664,680	\$79,513,116
Totals	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	YTD Total	Est Yr End
Current Revenue	\$11,318,826	\$12,710,674	\$3,506,207	\$1,916,183	\$674,479	\$678,774	\$11,533,226	\$4,940,797	\$12,477,515	\$1,150,433	\$1,151,039	\$15,141,909	\$77,200,062	\$76,098,355
Prior Yr Revenue	\$9,049,211	\$14,655,027	\$1,121,986	\$799,635	\$708,218	\$963,958	\$957,607	\$8,118,412	\$18,947,311	\$1,585,209	\$787,571	\$13,529,086	\$71,223,232	\$71,223,232
Current Expenditures	\$1,812,804	\$3,778,513	\$7,840,279	\$4,723,251	\$4,448,409	\$5,513,339	\$4,607,472	\$4,823,420	\$4,739,390	\$4,741,126	\$4,768,906	\$24,867,773	\$76,664,680	\$79,513,116
Prior Yr Expenditures	\$2,130,032	\$2,000,726	\$4,662,610	\$4,413,018	\$4,147,745	\$5,549,406	\$4,332,925	\$4,557,507	\$4,417,437	\$4,704,534	\$4,534,344	\$22,502,060	\$67,952,344	\$67,952,344
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	YTD Total	Est Yr End
Rev-Expenditure	\$9,506,022	\$8,932,161	(\$4,334,071)	(\$2,807,068)	(\$3,773,929)	(\$4,834,565)	\$6,925,754	\$117,377	\$7,738,125	(\$3,590,693)	(\$3,617,866)	(\$9,725,864)	\$535,382	(\$3,414,761)
Prior Yr Rev-Exp	\$6,919,179	\$12,654,301	(\$3,540,624)	(\$3,613,383)	(\$3,439,527)	(\$4,585,447)	(\$3,375,319)	\$3,560,905	\$14,529,874	(\$3,119,325)	(\$3,746,773)	(\$8,972,974)	\$3,270,888	\$3,270,888

Chart 3: Monthly % Accumulation of Revenues & Expenditures in FY17



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TABLE 3: Accumulated Monthly Percent of Total Annual Revenue and Expenditures

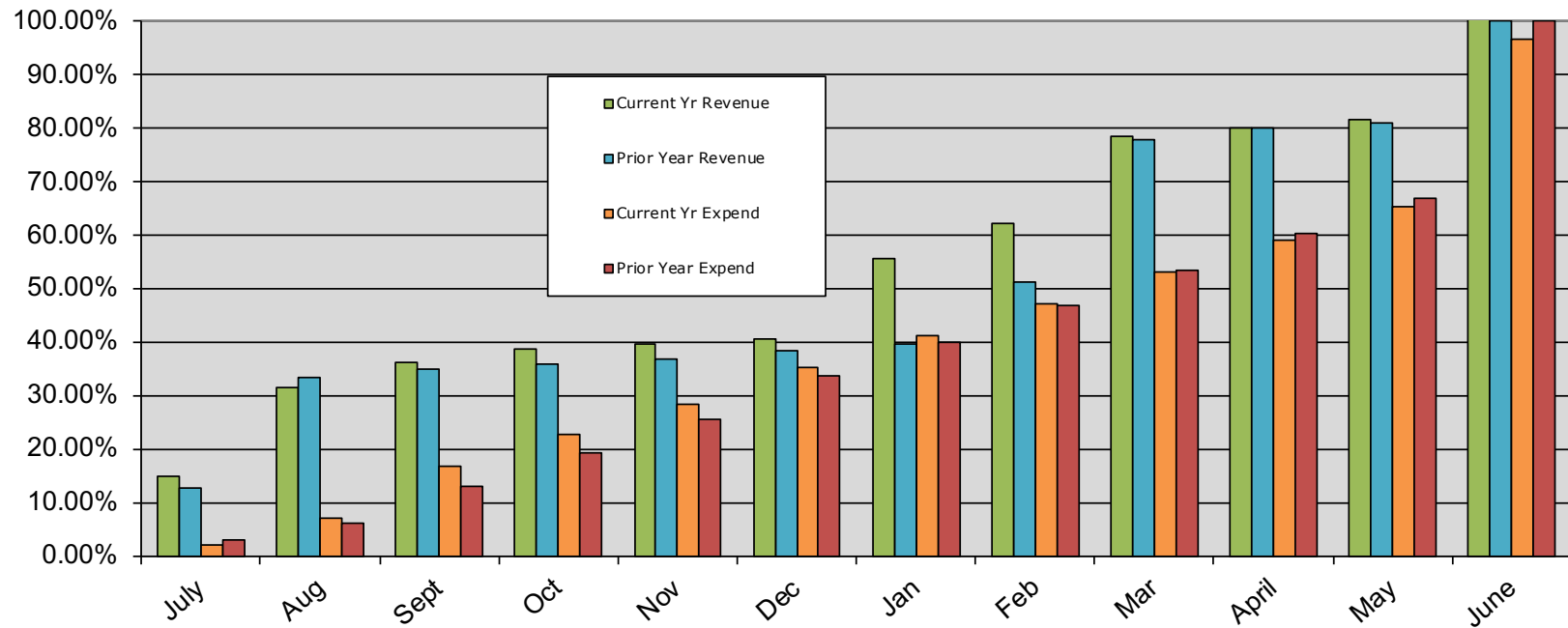
Combined Operating Funds - FY 2017

Revenue	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Local	16.58%	43.18%	45.03%	45.89%	46.93%	47.98%	48.91%	63.04%	97.37%	98.43%	99.49%	100.00%
State	0.01%	0.74%	1.47%	2.19%	2.92%	5.42%	8.13%	8.86%	10.25%	14.60%	15.32%	100.00%
Federal	0.00%	2.05%	2.13%	19.19%	21.52%	21.95%	24.53%	47.07%	47.35%	73.40%	81.03%	100.00%
Total Revenue	12.71%	33.28%	34.86%	35.98%	36.97%	38.33%	39.67%	51.07%	77.67%	79.90%	81.00%	100.00%

Expenditures	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Salaries & Benefits	1.68%	3.14%	9.61%	16.36%	22.89%	30.01%	36.75%	43.54%	50.29%	56.99%	63.79%	100.00%
Operating A/P	3.96%	15.59%	25.96%	32.14%	37.05%	52.12%	56.40%	62.98%	68.93%	77.35%	83.61%	100.00%
Capital Equipment	82.47%	81.97%	82.27%	82.27%	83.44%	85.78%	86.60%	87.20%	91.12%	94.92%	96.28%	100.00%
Capital Projects	0.11%	0.71%	2.71%	3.07%	4.04%	4.16%	4.21%	4.21%	4.25%	9.16%	15.33%	100.00%
Tuition	0.00%	3.05%	4.92%	9.79%	11.98%	19.20%	36.01%	49.19%	53.92%	61.97%	71.45%	100.00%
Expenditure Total	3.13%	6.08%	12.94%	19.43%	25.54%	33.71%	40.08%	46.79%	53.29%	60.21%	66.89%	100.00%

Totals	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Revenue	12.71%	33.28%	34.86%	35.98%	36.97%	38.33%	39.67%	51.07%	77.67%	79.90%	81.00%	100.00%
Expenditures	3.13%	6.08%	12.94%	19.43%	25.54%	33.71%	40.08%	46.79%	53.29%	60.21%	66.89%	100.00%

Chart 4: Monthly % Accumulation of Revenue & Expenditures Current vs Prior Year



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TABLE 4: Cumulative Monthly Percent of Total Annual Revenue and Expenditures

Combined Operating Funds - FY 2018

Revenue	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Local	20.61%	43.73%	44.63%	46.25%	46.99%	47.71%	67.68%	75.85%	98.09%	99.36%	100.28%	100.92%
State	0.00%	0.00%	2.91%	7.55%	9.00%	10.56%	12.01%	14.55%	16.00%	18.52%	19.97%	103.11%
Federal	0.00%	0.75%	0.99%	19.53%	20.80%	21.53%	48.32%	49.17%	49.46%	50.45%	84.39%	104.22%
Trfr from ED to O&M Fund	0.00%	0.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Total Revenue	14.87%	31.58%	36.18%	38.70%	39.59%	40.48%	55.64%	62.13%	78.53%	80.04%	81.55%	101.45%

Expenditures	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Salaries & Benefits	1.54%	2.94%	9.17%	15.72%	22.13%	28.47%	34.83%	41.20%	47.56%	53.90%	60.36%	98.17%
Operating A/P	4.44%	20.65%	31.35%	36.34%	40.12%	51.54%	56.31%	61.47%	67.09%	72.34%	78.05%	89.93%
Capital Equipment	25.12%	72.83%	73.36%	73.45%	74.84%	74.91%	76.24%	87.08%	89.25%	90.03%	90.50%	96.57%
Capital Projects	0.15%	23.56%	39.20%	40.73%	40.73%	41.67%	41.67%	42.65%	44.56%	56.19%	56.19%	58.50%
Tuition	0.38%	10.50%	11.09%	15.58%	17.08%	24.54%	32.03%	44.68%	51.54%	62.01%	67.40%	85.69%
Trfr from ED to O&M Fund	0.00%	0.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Expenditures Total	2.28%	7.03%	16.89%	22.83%	28.43%	35.36%	41.16%	47.22%	53.18%	59.14%	65.14%	96.42%

Totals	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Current Yr Revenue	14.87%	31.58%	36.18%	38.70%	39.59%	40.48%	55.64%	62.13%	78.53%	80.04%	81.55%	101.45%
Prior Year Revenue	12.71%	33.28%	34.86%	35.98%	36.97%	38.33%	39.67%	51.07%	77.67%	79.90%	81.00%	100.00%
Current Yr Expend	2.28%	7.03%	16.89%	22.83%	28.43%	35.36%	41.16%	47.22%	53.18%	59.14%	65.14%	96.42%
Prior Year Expend	3.13%	6.08%	12.94%	19.43%	25.54%	33.71%	40.08%	46.79%	53.29%	60.21%	66.89%	100.00%