

**ACTION ITEM**

**Date:** August 27, 2018

**To:** Raymond E. Lechner, Ph.D.  
Superintendent

**From:** Ellen Crispino  
Interim Business Manager

**Subject:** Adoption of Resolution Authorizing a Permanent Interfund Transfer

**Proposed Action by Board of Education**

Adopt the attached Resolution Authorizing a Permanent Interfund Transfer in the amount of \$750,000 from the Education Fund to the Operations and Maintenance Fund as contained in this report.

**Background**

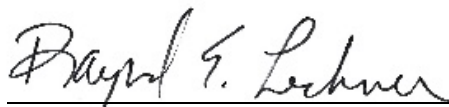
As reflected in the Annual Budget for Fiscal Year 2019, District 39 is permanently transferring \$750,000 from its Education Fund to the Operations and Maintenance Fund for FY19. Pursuant to Section 17-2A of the School Code, the school district by resolution may authorize the treasurer to make permanent interfund transfers.

In keeping with the district's due diligence policy, a public hearing was held and notice of such a hearing was published in the Wilmette Life on August 16, 2018.

The Administration recommends adoption of the attached resolution authorizing an interfund transfer from the Education Fund to the Operations and Maintenance Fund as written.

**Attachments**

**Recommended for approval  
by the Board of Education**



---

**Raymond E. Lechner, Ph.D.**  
Superintendent

**RESOLUTION**  
**OF THE BOARD OF EDUCATION OF**  
**WILMETTE PUBLIC SCHOOLS DISTRICT NO. 39**  
**COOK COUNTY, ILLINOIS**

**AUTHORIZING AN INTERFUND TRANSFER**

**WHEREAS**, pursuant to Section 17-2A of the *School Code* (105 ILCS 5/17-2A), the Board of Education ("Board") of the Wilmette Public Schools District No. 39, Cook County, Illinois ("School District"), by proper resolution, may authorize the Treasurer of the School District to make interfund transfers between the Educational, Operations and Maintenance, and Transportation Funds; and

**WHEREAS**, the adoption of such resolution must follow a public hearing set by the Board or Board President; and

**WHEREAS**, the public hearing was required to be preceded by at least one published notice occurring at least seven (7) days and not more than thirty (30) days prior to the hearing in a newspaper of general circulation within the School District, and a notice posted at least forty-eight (48) hours before the hearing, at the Mikaelian Education Center 615 Locust Road Wilmette, IL 60091, with both notices setting forth the time, date, place and subject matter of the hearing.

**WHEREAS**, such hearing was held on August 27, 2018 at 7:00 p.m., at the Mikaelian Education Center pursuant to the notice published on August 16, 2018 in the Wilmette Life and the notice posted on August 24, 2018 at the Mikaelian Education Center 615 Locust Road Wilmette, IL; and

**WHEREAS**, the Board has determined that it is in the best interests of the School District to transfer money currently in the Educational Fund to the Operations and Maintenance Fund.

**NOW, THEREFORE**, It Is Hereby Resolved by the Board of Education of Wilmette Public Schools District No. 39 as follows:

**Section 1.** The Board has determined that it is in the best interests of the School District to transfer the following amounts between the following funds:

<u>Amount</u>	<u>Transfer From</u>	<u>Transfer To</u>
\$750,000	Educational	Operations and Maintenance

**Section 2.** The Treasurer is authorized to transfer said amount and record the transfer on the books of the School District.

**Section 3.** This Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED this 27 day of August, 2018, by the following roll call vote:

AYE:

NAY:

ABSENT:

---

President, Board of Education

ATTEST:

---

Secretary, Board of Education